



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2017/554

November 20, 2017

DEBITS IN BO ACCOUNTS FROZEN UNDER SPECIFIC FREEZE REASON CODE FOR TRANSFER TO IEPF

DPs are advised to refer to the communiqué no. CDSL/OPS/DP/POLCY/2017/509 dated October 17, 2017 whereby we had informed regarding Ministry of Corporate Affairs (MCA) Notification dated October 13, 2017 and Circular dated October 16, 2017 regarding Transfer of shares to IEPF Authority.

DPs are advised to note that, in terms of Section 124(6) of Companies Act, 2013 and the Rules notified there under, the shares in respect of which dividend has not been paid or claimed for a period of seven consecutive years or more, are required to be transferred by the Company to the IEPF Authority

Under Rules (6)(3)(b) of the Investor Education and Protection fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, where there is a specific order of Court or Tribunal or statutory Authority restraining any transfer of such shares and payment of dividend the company shall not transfer such shares to the Fund. Accordingly, if the source BO / BO-ISIN is frozen under freeze reason codes given below, the debit corporate action for transfer to IEPF account in respect of that BOID shall be processed. For other freeze reason codes the record shall fail.

Code	Description
1	Beneficial owner
6	PAN verification pending
7	Sole/First Holder Deceased
8	Second Holder Deceased
9	Third Holder Deceased
13	In Person Verification or KYC Pending
14	Assignment
16	Initiated By BO
17	Requested By BO
19	FATCA NonCompliance(under ITRule 114H(8))
95	RCESS Freeze
97	Minor Attained Majority
98	PAN not recorded.



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DPs are advised to take note of the same and ensure that necessary changes are incorporated in their back office, if any.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com.

Ashish Bhatt
Asst. Vice President – Operations